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AUDITOR'S REPORT  
&  
FINANCIAL STATEMENTS  
OF  
RUNGTA PROJECTS LIMITED  
FOR THE FINANCIAL YEAR  
ENDED ON 31.03.2013



**O. P. TULSYAN & CO.**  
CHARTERED ACCOUNTANTS

\* KOLKATA \* RANCHI \* NEW DELHI \* VARANASI \* LUCKNOW \* PUNJAB \* MIRZAPUR \* PATNA



**O. P. TULSYAN & CO.**

**CHARTERED ACCOUNTANTS**

**BRANCH OFFICE:**

214, Kamalalaya Centre  
156 A, Lenin Sarani  
Kolkata- 700013

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## AUDITOR'S REPORT

**TO THE MEMBERS OF  
RUNGTA PROJECTS LIMITED**

1. We have audited the attached Balance Sheet of RUNGTA PROJECTS LIMITED, as at 31<sup>st</sup> March, 2013 and the related Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto, which have been signed under reference to this report. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Companies (Auditor's Report)(Amendment) Order, 2004 (together 'the Order'), issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order to the extent applicable.
4. Further to our comments in the Annexure referred to in paragraph (3) above, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - (b) In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of the books.
  - (c) The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account.

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	2. RANCHI	"Sudha Villa", J. C. Road, 1 <sup>st</sup> by-lane, Lalpur	Ph. 2100000, 2204707
	3. LUCKNOW	Room No. 201-A, Prime Complex, Hazrat Ganj	Ph. 2217350, 2201077
	4. PUNJAB	Room No. 82-14, B.D. Complex, G.T. Road, Near Ram Bhawan, Mandi GobindGarh	

- (d) In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the applicable Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
- (e) On the basis of written representations received from the directors and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March, 2013 from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;
- (f) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements together with the notes thereon and attached thereto give in the prescribed manner the information required by the Companies Act, 1956 and give a true and fair view in conformity with the accounting principles generally accepted in India:
- In the case of Balance Sheet, of the State of Affairs of the Company as at 31<sup>st</sup> March, 2013;
  - In the case of Profit & Loss Account, of the profit of the Company for the year ended on that date; and
  - In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For O.P.TULSYAN & CO.  
Firm Reg. No. 500028N  
Chartered Accountants

*ASIM*



ASIM KUMAR  
Partner

M. No. 403471

Kolkata, 10<sup>th</sup> August 2013





**O. P. TULSYAN & CO.**  
CHARTERED ACCOUNTANTS

**BRANCH OFFICE:**

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**ANNEXURE TO THE AUDITORS' REPORT**  
[Referred to in paragraph (3) of our report of even date]

The nature of the Company's business/activities during the year is such that clauses (xii), (xiii) and (xiv) of paragraph 4 of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets.
- (b) Some of the fixed assets have been physically verified during the year by the management in accordance with a programme of verification, which in our opinion provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us no material discrepancies were noticed on such verification.
- (c) The fixed assets disposed off during the year, in our opinion, do not constitute substantial part of the fixed assets of the Company and such disposal has, in our opinion, not affected the going concern status of the Company.


(ii) In respect of its inventories:

- (a) As explained to us, the inventories of the company has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to size of the company and nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the company has maintained proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.



HEAD OFFICE	NEW DELHI	B-27/A, D.S. Hamesh Nagar, Near Raja Garden	Ph. 2610991, 2612551
BRANCHES	1. VARANASI	B/26-C, Maharaja Nagar Colony, Mahmoorganj	Ph. 2202809, 2241746
	2. RANCHI	"Sudha Villa", J. C. Road, 1 <sup>st</sup> by-lane, Lalpur	Ph. 2260008, 2254707
	3. LUCKNOW	Room No. 901-A, Prince Complex, Hazrat Ganj	Ph. 4217386, 9281977
	4. PUNJAB	Room No. 42-45, B.D. Complex, G.T. Road, Near Ram Bhawan, Mandi GohindGarh	



- (iii) (a) According to the information and explanation given to us, the company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956
- (b) The company has not taken any loan, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956.
- (iv) In our opinion and according to information and explanations given to us, having regard to the explanation that some of the items purchased are of special nature and suitable alternative sources do not exist for obtaining comparable quotations, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and with regard to the sale of goods and services. Further, on the basis of our examination of the books and records of the company and according to the information and explanations given to us, we have neither come across nor have we been informed of any continuing failure to correct major weaknesses in such internal control system.
- (v) Based on the audit procedures applied by us and the information and explanations provided by the management, we are of the opinion that there were no transactions during the year that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
- (vi) According to the information and explanations given to us, the Company has not accepted any deposit from the public within the meaning of section 58A or section 58AA of the Act and the rules framed thereunder.
- (vii) In our opinion, the company has an adequate Internal Audit System commensurate with the Size and nature of its business.
- (viii) To the best of our knowledge and according to the information given to us, the Central Government has not prescribed the maintenance of cost records for any product of the Company, pursuant to rules made by it under Section 209 (I) (d) of the Companies Act, 1956.
- (ix) In respect of Statutory Dues:
- (a) According to the information and explanations given to us, the company has been generally regular in depositing undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues applicable to it with appropriate authorities during the year. However it was informed that there was outstanding of Rs. 29.94 lac as on 31<sup>st</sup> March 2013 on account of Service Tax for more than one year.
- (c) According to the information and explanations given to us no undisputed amounts payable in respect of income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other material statutory dues applicable to it, were in arrears, as at 31 March, 2013 for a period of more than six months from the date they became payable.
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- (x) The company does not have any accumulated losses and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
- (xii) In our opinion and according to information and explanations given to us, the terms and conditions of the guarantees given by the Company for loans taken by others from banks or financial institutions are not *prima facie* prejudicial to the interest of the Company.
- (xiii) To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, term loans availed by the company were, *prima facie*, applied by the Company during the year for the purposes for which the loans were obtained.
- (xiv) According to information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, funds raised on short-term basis have *prima facie* not been used during the year for the purposes for long term investment.
- (xv) According to information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xvi) As per the records of the company, the company has not issued any debenture.
- (xvii) During the period covered by our audit report, the Company has not raised any money by public issues.
- (xvii) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

For O.P.TULSYAN & CO.

Firm Reg. No. 500028N

Chartered Accountants

  
ASIM KUMAR

Partner

M. No. 403471



Kolkata, 10<sup>th</sup> August 2013

**RUNGTA PROJECTS LIMITED**  
Balance Sheet as at 31st March, 2013

	Particulars	Notes No.	As at	As at
			31.03.2013	31.03.2012
			₹	₹
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>			
1	Share Holder's Fund			
	a) Share Capital	2.1	25,109,240	25,109,240
	b) Reserve & Surplus	2.2	1,258,957,283	1,184,221,169
			<b>1,284,066,523</b>	<b>1,209,330,409</b>
2	Share Application Money pending allotment	2.3	175,200,000	-
3	None-Current Liabilities			
	a) Long-term borrowings	2.4	1,319,690,685	1,618,658,340
	b) Deferred tax liabilities (net)	2.5	224,600,516	204,046,917
	c) Other long-term liabilities	2.6	56,350,091	57,388,172
			<b>1,600,641,292</b>	<b>1,880,093,429</b>
4	Current Liabilities			
	a) Short-term Borrowings	2.7	555,294,830	451,777,827
	b) Other Current Liabilities	2.8	262,103,219	224,673,096
	c) Short-term Provisions	2.9	22,142,243	46,703,820
			<b>839,540,292</b>	<b>723,154,743</b>
	<b>TOTAL</b>		<b>3,899,448,107</b>	<b>3,812,578,581</b>
<b>B</b>	<b>ASSETS</b>			
1	Non-current Assets			
	a) Fixed Assets			
	(i) Tangible assets	2.10	2,222,219,027	2,204,122,343
	b) None-current Investments	2.11	83,564,830	68,342,130
	c) Long-term loans and advances	2.12	124,122,212	188,208,627
			<b>2,429,906,069</b>	<b>2,460,673,100</b>
2	Current Assets			
	a) Inventories	2.13	198,843,712	215,888,674
	b) Trade receivables	2.14	683,072,297	620,002,807
	c) Cash and cash equivalents	2.15	261,924,904	238,216,999
	d) Short-term loans and advances	2.16	325,701,125	277,797,001
			<b>1,469,542,038</b>	<b>1,351,905,481</b>
	<b>TOTAL</b>		<b>3,899,448,107</b>	<b>3,812,578,581</b>
	See accompanying notes forming part of the financial statements	1 & 2		

In terms of our report attached

For O.P.TULSYAN & CO.  
Firm Reg. No. 500028N  
Chartered Accountants



Asim Kumar

Partner

M. No. 403471

Kolkata, 10th August 2013

For and on behalf of the Board

R. S. Rungta

Director

Sunil Rungta

Director



## RUNGTA PROJECTS LIMITED

### Statement of Profit and Loss for the year ended 31st March, 2013

	Particulars	Notes No.	As at	As at
			31.03.2013	31.03.2012
			₹	₹
<b>A</b>	<b>INCOME</b>			
	a) Revenue from Operations	2.17	2,492,092,802	2,702,330,764
	b) Other Income	2.18	24,630,936	17,824,402
	<b>Total Income</b>		<b>2,516,723,738</b>	<b>2,720,155,166</b>
<b>B</b>	<b>EXPENSES</b>			
	a) Operating Cost	2.19	1,816,399,710	1,927,327,184
	b) Employee Cost	2.20	37,647,439	35,306,896
	c) Administrative Expenses	2.21	77,147,423	67,975,025
	d) Cost of Finance	2.22	298,981,141	283,817,296
	e) Depreciation & Amortization Expenses	2.10	175,879,693	172,300,114
	<b>Total Expenses</b>		<b>2,406,055,406</b>	<b>2,486,726,515</b>
	<b>Profit Before Extraordinary &amp; Exceptional Items &amp; Taxes</b>		<b>110,668,332</b>	<b>233,428,651</b>
	<b>Exceptional Item:</b>			
	Income Tax Paid for AY 1997-98		-	566,703
	<b>Profit Before Taxes</b>		<b>110,668,332</b>	<b>232,861,948</b>
	<b>Tax Expenses:</b>	2.23		
	a) Current Tax		22,142,243	46,703,820
	b) Less: MAT Credit		(6,660,488)	(16,049)
	c) Deferred Tax		20,553,599	29,048,155
			<b>36,035,354</b>	<b>75,735,926</b>
	<b>PROFIT FOR THE PERIOD</b>		<b>74,632,978</b>	<b>157,126,022</b>
	<b>EARNING PER SHARE</b>		29.72	62.58
	Equity Share of par value ₹10 each			
	Basic		29.72	62.58
	Diluted		29.72	62.58
	<b>Weighted average number of shares used in computing earning per share:</b>			
	Basic		2,510,924	2,510,924
	Diluted		2,510,924	2,510,924
	<b>SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS</b>	1 & 2		

Notes: The notes referred to above are an integral part of the statement of Profit and Loss.

In terms of our report attached

For O.P.TULSYAN & CO.  
Firm Reg. No. 500028N  
Chartered Accountants

Asim Kumar  
Partner

M. No. 403471

Kolkata, 10th August 2013



For and on behalf of the Board

R. S. Rungta  
Director

Sunil Rungta  
Director



## 2 NOTES ON ACCOUNT FOR THE YEAR ENDED MARCH 31, 2013

## 2.1 Share Capital

Particulars	in ₹	
	As at March 31,	
	2013	2012
<b>Authorised:</b>		
Equity Shares of ₹10 (₹10) par value 30,00,000 (30,00,000) equity shares	30,000,000	30,000,000
	30,000,000	30,000,000
<b>Issued, Subscribed &amp; Paid-up:</b>		
Equity Shares of ₹10 (₹10) par value 25,10,924 (25,10,924) equity shares fully paid up	25,109,240	25,109,240
	25,109,240	25,109,240

The Company has only one class of shares referred to as equity shares having par value ₹10. Each holder of one equity share is entitled to one vote per share.

## Reconciliation of the number of shares outstanding

Particulars	As at March 31,	
	2013	2012
Number of shares outstanding at the beginning of the year	2,510,924	2,510,924
Add: Shres issued during the year	-	-
Number of shares outstanding at the end of the year	2,510,924	2,510,924

## Shares held by shareholders holding more than 5% shares

Name of the shareholder	Number of shares as at March 31,	
	2013	2012
1 Ram Swaroop Rungta	495,840	495,840
2 Nand Kishor Rungta	192,665	192,665
3 Alok Coal Agencies Ltd	224,904	224,904
4 Ramnagar Fuels Pvt Ltd	260,000	260,000
5 Rungta Fuels Pvt Ltd	242,000	242,000
6 Murliwala Fuels Pvt Ltd	215,980	215,980

## 2.2 Reserve and Surplus

Particulars	in ₹	
	As at March 31,	
	2013	2012
<b>1) General Reserve:</b>		
Opening balance	1,158,500,000	981,500,000
Add: Transfer from surplus in Statement of Profit & Loss	70,000,000	175,000,000
Closing balance	1,228,500,000	1,156,500,000
<b>2) Capital Reserve:</b>		
Opening balance	23,938,492	23,938,492
Add: Addition during the year	-	-
Less: Utilised/ transferred during the year	-	-
Closing balance	23,938,492	23,938,492
<b>3) Surplus in Statement of Profit &amp; Loss</b>		
Opening balance	3,782,677	21,656,655
Add: Profit for the year	74,632,978	157,126,022
Less: Transferred to General reserve	70,000,000	175,000,000
Closing balance	8,415,655	3,782,677
<b>Total</b>	<b>1,258,854,147</b>	<b>1,184,221,169</b>



### 2.3 Share Application Money pending allotment

in ₹

Particulars	As at March 31,	
	2013	2012
Share Application Money	175200000	-

### 2.4 Long-term Borrowings

in ₹

Particulars	As at March 31,	
	2013	2012
<b>1) Term Loans:</b>		
<b>From banks:</b>		
<b>Secured</b>		
1 State Bank of India .....	120,293,580	162,673,392
2 Bank of India .....	47,141,705	62,348,735
3 Axis Bank Ltd. ....	43,659,002	49,149,641
4 Kotak Mahindra Bank .....	6,415,796	11,020,508
5 Bank of Baroda .....	-	1,455,382
6 HDFC Bank .....	226,491	494,370
	<b>217,736,574</b>	<b>287,142,028</b>
<b>Unsecured</b>	-	-
	<b>217,736,574</b>	<b>287,142,028</b>
<b>From other parties:</b>		
<b>Secured</b>		
1 Srei Equipment Finance Limited .....	873,673,977	769,247,822
2 Srei Infra Finance Limited .....	-	109,173,295
3 L&T Finance Ltd .....	78,054,156	92,231,267
4 Tata Motors Ltd .....	35,614,071	41,826,568
5 Tata Capital Ltd. ....	23,081,462	13,996,148
6 Magma Fincorp Ltd. ....	25,945,136	45,785,903
7 Religare Finvest Ltd .....	20,181,730	36,928,636
8 Shri Ram Equipment Finance Co. Ltd. ....	13,644,420	17,371,673
9 Sundram Finance Limited .....	22,204,159	-
	<b>1,092,399,111</b>	<b>1,126,561,312</b>
<b>Unsecured</b>	9,555,000	204,955,000
	<b>1,101,954,111</b>	<b>1,331,516,312</b>
<b>Total</b>	<b>1,319,690,685</b>	<b>1,618,658,340</b>

**Details of outstanding secured borrowings are as follows:**

Term loan from State Bank of India is payable in seven years with interest rate @13.85% pa.  
 Term loan from Axis Bank is payable in five years with interest rate @14% pa.  
 Term loan from Kotak Mahindra Bank is payable in three years with interest rate @11.75% pa.  
 Term loan from HDFC Bank is payable in three years with interest rate @11.50% pa.  
 Term loan from Srei Equipment Finance Limited is payable in three years with interest rate @14.50% pa.  
 Term loan from Srei Infra Finance Limited is payable in three years with interest rate @12.50% pa.  
 Term loan from L & T Finance Limited is payable in three years with interest rate @11.75% pa.  
 Term loan from Tata Motors Limited is payable in four years with interest rate @10.25% pa.  
 Term loan from Tata Capital Limited is payable in three years with interest rate @9.75% pa.  
 Term loan from Magma Fincorp Limited is payable in three years with interest rate @10.50% pa.  
 Term loan from Religare Finvest Limited is payable in three years with interest rate @10.50% pa.  
 Term loan from Sundram Finance Limited is payable in three years with interest rate @13.50% pa.  
 Term loan from Shree Ram Equ. Finance Co. Ltd is payable in three years with interest rate @15.25% pa.





2.5 Deferred Tax Liability (Net)

in ₹

Particulars	As at March 31,	
	2013	2012
Fixed Assets	224,600,516	204,046,917

2.6 Other Long-term liabilities

in ₹

Particulars	As at March 31,	
	2013	2012
1 Payables on purchase of fixed assets	439,518	439,518
2 Security Deposit Received	8,211,031	8,481,116
3 Withholding & Others	806,583	804,023
4 Liabilities for Expenses	69,107	516,624
5 Payable for Purchases of goods & services	4,255,714	4,719,234
6 Payable to Staff	111,818	7,820
7 Service Tax Payable	2,994,280	7,538
8 Other Payables	39,462,040	42,412,299
	<b>56,350,091</b>	<b>57,388,172</b>

2.7 Short-term Borrowings

in ₹

Particulars	As at March 31,	
	2013	2012
<b>Loans Payable on Demand:</b>		
<b>From banks:</b>		
Secured		
Cash Credit Limit with:		
1 Bank Of India	4,191,012	155,753
2 State Bank Of India	551,103,818	451,622,074
	<b>555,294,830</b>	<b>451,777,827</b>
(Secured by hypothecation against inventories, Book debts and further secured by personal secured by personal guarantee of Directors)		

2.8 Other Current Liabilities

in ₹

Particulars	As at March 31,	
	2013	2012
1 Payables on purchase of fixed assets	-	-
2 Security Deposit Received	1,017,302	458,709
3 Withholding	381,742	881,808
4 Liabilities for Expenses	11,314,324	4,857,907
5 Payable for Purchases of goods & services	110,847,074	73,696,590
6 Payable to Staff	1,836,865	5,031,160
7 Provident Fund & ESI Payable	753,960	811,337
8 T.D.S. Payable	4,694,543	1,371,713
9 Service Tax Payable	71,034,785	82,007,253
10 Sales tax, VAT & Entry tax Payable	-	19,755
11 Liabilities against cheques issued	613,784	10,381,740
12 Other Payables	59,608,840	45,155,124
	<b>262,103,219</b>	<b>224,673,096</b>



# RUNGTA PROJECTS LIMITED

Notes forming part of the financial statements

## Note 2.10 Fixed Assets

Name of Assets	Rate of Dep. (%)	GROSS BLOCK					Accumulated Depreciation & Amortisation				NET BLOCK	
		Balance as on 1.4.2012 ₹	Additions during the ₹	Deletions during the ₹	Balance as on 31.03.2013 ₹	As at 31.03.2012 ₹	Charged For the Period ₹	Deletions during the ₹	As at 31.03.2013 ₹	As at 31.03.2013 ₹	As at 31.03.2012 ₹	
<b>BLOCK 'A'</b>												
Office Building	1.63%	1404091	-	-	1404091	364121	22867	-	387008	1017083	1039970	
<b>BLOCK 'B'</b>												
Furniture & Fixture	6.33%	5110237	56310	-	5166547	3066805	325433	-	3392238	1776309	2043432	
<b>BLOCK 'C'</b>												
A.C./Cooler	4.75%	1931966	64700	-	2016666	628131	95376	-	723509	1293169	1303637	
EPBAX/Typewriter	4.75%	1286979	61545	-	1348524	338221	63205	-	401426	947098	948758	
Fax machine	4.75%	266973	-	-	266973	149930	12681	-	162611	104362	117043	
Generator	4.75%	4450989	176580	-	4627568	1172310	216804	-	1389114	3238454	3278678	
Inventor	4.75%	14110	-	-	14110	2250	670	-	2920	11190	11890	
Office Equipments	4.75%	3604421	70800	-	3675221	1357044	173406	-	1530450	2144771	2247377	
Printer	4.75%	91298	0	-	91298	12715	4337	-	17052	74246	78583	
Tools & Equipment	4.75%	875417	495336	-	1371753	163744	59592	-	223336	1148417	711673	
Xerox Machine	4.75%	732238	0	0	732238	387162	34782	-	421944	310204	345076	
<b>Sub Total</b>		<b>13254392</b>	<b>889961</b>	<b>-</b>	<b>14144363</b>	<b>4211607</b>	<b>660855</b>	<b>-</b>	<b>4872362</b>	<b>9271991</b>	<b>9042895</b>	
<b>BLOCK 'D'</b>												
Computer	16.21%	2999216	193454	-	3192670	2377816	399867	-	2777683	414987	621400	
<b>BLOCK 'E'</b>												
Cycle	7.07%	63192	-	-	63192	34385	4468	-	38853	24339	28807	
<b>BLOCK 'F'</b>												
Motor Car/Jeep	9.50%	42821966	1937073	2246602	42510437	21942411	3993967	1610447	24325931	16184506	20879555	
Scooter/Motor Cycle	9.50%	1898171	-	158,862.00	1729309	929215	164710	154,015.00	939910	789399	958956	
<b>Sub Total</b>		<b>44710137</b>	<b>1937073</b>	<b>2407464</b>	<b>44239746</b>	<b>22871626</b>	<b>4158677</b>	<b>1764462</b>	<b>26266841</b>	<b>18973906</b>	<b>21838511</b>	
<b>BLOCK 'G'</b>												
Heavy Vehicle (Bulldozer)	11.31%	40876802	-	-	40876802	10535705	4623166	-	15158871	25717931	30341097	
Heavy Vehicle (Shovel)	11.31%	101101399	-	-	101101399	25623706	11434566	-	37058274	64043125	75477693	
Motor Grader	11.31%	5659300	-	-	5659300	1404741	640067	-	2044808	3614492	4254559	
Heavy Vehicle (Dumper)	11.31%	268404459	-	-	268404459	49861766	30358544	-	80218310	188186149	218542693	
Surface Minor	11.31%	90950174	7,242,000	-	98192174	42978794	10286465	-	53265269	44926915	47971380	
<b>Sub Total</b>		<b>506992134</b>	<b>7,242,000</b>	<b>-</b>	<b>514234134</b>	<b>130404712</b>	<b>57340810</b>	<b>-</b>	<b>187745522</b>	<b>326488612</b>	<b>376587422</b>	





<b>BLOCK 'H'</b>																						
Bucket	4.75%	1030472	-		1030472	153,729	48947	-	202676	827796	876,743											
Diesel Pump/Tanker	4.75%	1622213	71860		1724073	980286	50888	-	1061174	662899	671927											
Dozer	4.75%	155006497	-		155686497	39026129	7395109	-	37421238	118265259	123680388											
Drill Machine	4.75%	27733713	-		27733713	12665191	916565	-	13581756	14151957	15068522											
Excavator/Hitachi	4.75%	504966497	46,205,607		551172104	138488729	25007907	-	163496636	387675468	366477788											
JCB Machine	4.75%	3497965	-		3497965	599271	168153	-	765424	2732541	2868694											
Lath & Pump Workshop	4.75%	263943	-		263943	92,977	12,537	-	105514	158429	170966											
Loader	4.75%	30018338	0		30018338	1,409,236	1,425,871	-	2635107	27183231	28,609,102											
Mixer Machine	4.75%	280923	-		280923	135204	13344	-	148548	132375	145719											
Motor Grader	4.75%	39390537	0		39390537	6091672	1871051	-	7962723	31427814	33298885											
Pay Loader	4.75%	03902624	-	0	83982524	29231161	3989170	-	33220331	50762193	54751363											
Pay Loader (Tata Wheel)	4.75%	2483758	-		2483758	442,825	117979	-	566804	1922954	2,040,933											
Palloader (L&T Backhoe)	4.75%	4388228	-		4388228	2091555	207491	-	2299046	2069182	2276673											
Road Roller	4.75%	6349004	-		6349004	6216184	132820	-	6349004	0	132820											
Tata-207	4.75%	480020	-		480020	46,914,00	22801	-	69715	410305	433,106											
Tata-407	4.75%	2154936	-		2154936	1035362	102359	-	1137741	1017195	1119554											
Tipper/Dumpers	4.75%	1378194926	142174870	9121110	1511248666	266280389	68,584,903	4,168,059	330697223	1180551463	1111914537											
Truck	4.75%	6263947	-		6263947	1,428,101	392537	-	1820638	6443309	6,835,846											
Trailer	4.75%	32406072	-		32406072	2,578,682	1539288	-	4117970	28288102	29,827,380											
Tractor	4.75%	1299901	-		1299901	242074	61745	-	303819	996062	1057527											
Water Tank/Pump	4.75%	7569006	292,963		7861969	1379811	370909	-	1750720	6111249	6189195											
<b>Sub Total</b>		<b>2292073420</b>	<b>188745300</b>	<b>9121110</b>	<b>2471697610</b>	<b>501615502</b>	<b>112460374</b>	<b>4168069</b>	<b>609867807</b>	<b>1861788803</b>	<b>1790457918</b>											
<b>BLOCK 'I'</b>																						
Camp Establishment	100%	26521078	506,322		27027400	26521078	506,322	-	27027400	-	-											
<b>BLOCK 'J'</b>																						
Land	-	2461998	-		2461998	-	-	-	-	2461998	2461998											
<b>GRAND TOTAL (A TO J)</b>		<b>2895589896</b>	<b>199872420</b>	<b>11528574</b>	<b>3083633741</b>	<b>691467552</b>	<b>175879693</b>	<b>6932531</b>	<b>861414714</b>	<b>222219027</b>	<b>2204122343</b>											
<b>PREVIOUS YEAR</b>		<b>2871549857</b>	<b>49545637</b>	<b>25505799</b>	<b>2695589895</b>	<b>526561122</b>	<b>172300114</b>	<b>7393664</b>	<b>691467552</b>	<b>2204122343</b>	<b>2344966735</b>											

## 2.9 Short-term Provisions

Particulars	in ₹	
	As at March 31,	
	2013	2012
Provisions for Taxation	22,142,243	46,703,820
<b>Total</b>	<b>22,142,243</b>	<b>46,703,820</b>

## 2.11 Investments

Particulars	in ₹	
	As at March 31,	
	2013	2012
<b>1. Non-current Investment- at cost</b>		
<b>QUOTED:</b>		
Khalari Cements Limited (3,10,000 Shares of face value ₹ 10 each)	15,021,000	15,021,000
Rungta Irrigation Limited (99,700 Shares of face value ₹ 10 each)	2,575,880	2,573,380
	<b>17,596,880</b>	<b>17,594,380</b>
<b>UNQUOTED:</b>		
Eternal Transport Co. Pvt. Ltd. (1500 Equity Shares of face value ₹ 100 each)	150,000	-
Ex- Servicemen Chhotanagpur (50,000 Equity Shares of face value ₹ 10 each)	500,000	-
Jharkhand Ispat Pvt. Limited (2,73,750 Equity Shares of face value ₹ 100 each)	27,375,000	27,375,000
Pawanjay Steel & Power Limited (9,50,000 Equity Shares of face value ₹ 10 each)	9,500,000	9,500,000
Rajdhani Carriers Pvt. Ltd. (3500 Equity Shares of face value ₹ 100 each)	350,000	-
RPL Projects Limited (3,02,100 Equity Shares of face value ₹ 10 each)	3,000,000	3,000,000
Rungta Cements Private Limited (68601 Equity Shares of face value ₹ 200 each)	13,720,200	-
Samara Reality Limited (150000 Equity Shares of face value ₹ 100 each)	10,872,750	10,872,750
Vinayaka Ferrous Industries Limited (50000 Equity Shares of face value ₹ 10 each)	500,000	-
	<b>65,967,950</b>	<b>50,747,750</b>
	<b>83,564,830</b>	<b>68,342,130</b>
<b>2. Current Investment- at the lower of cost &amp; fair market value</b>	-	-





## 2.12 Long-term Loans & Advances

in ₹

Particulars	As at March 31,	
	2013	2012
<i>Unsecured, Considered Good</i>		
1 Capital Advances	1,015,000	1,167,256
2 Loans and advances to employees	664,850	302,128
3 Advances against purchases & expenses	4,250,351	7,867,850
4 MAT Credit Entitlement	46,545,199	46,529,150
5 Balance with Government Authorities		
Income Tax	3,700,000	3,700,000
Sales tax, VAT & Entry tax	15,645	10,020
Tax deducted at source	12,762,662	12,775,262
6 Earnest Money	3,781,858	7,815,049
7 Security Deposit	3,466,256	50,894,323
8 Other Loans & Advances	47,920,381	57,147,589
	<b>124,122,212</b>	<b>188,208,627</b>

## 2.13 Inventories

(As taken, valued and certified by the Management.)

in ₹

Particulars	As at March 31,	
	2013	2012
(At lower of cost and net realisable value)		
a) Diesel and Lubricants	68,980,686	70,888,998
b) Stores and Spares	113,363,026	125,799,676
c) Work in Progress	16,500,000	19,200,000
<b>Total</b>	<b>198,843,712</b>	<b>215,888,674</b>

## 2.14 Receivables

in ₹

Particulars	As at March 31,	
	2013	2012
1. Debt outstanding for a period exceeding six months		
Unsecured		
Considered good	119,617,907	100,201,590
Considered doubtful	17,076,807	15,601,084
2. Other Debt		
Unsecured		
Considered good	546,377,583	504,200,133
	<b>683,072,297</b>	<b>620,002,807</b>

## 2.15 Cash and Cash Equivalents

in ₹

Particulars	As at March 31,	
	2013	2012
Cash on hand	141,599,524	98,363,289
Cheques & Draft on Hand	35,661,057	51,097,284
Balances with bank		
In current accounts	6,616,831	17,663,937
In deposit accounts	78,047,492	71,082,509
	<b>261,924,904</b>	<b>238,216,999</b>



The deposits maintained by the company with banks comprise time deposits.

The details of balance with banks as at March 31, 2013 and 2012 are as follow:

Particulars	in ₹	
	As at March 31,	
	2013	2012
<b>In current accounts</b>		
Allahabad Bank	5,136	19,575
Axis Bank Ltd	3,138,466	35,963
Bank of Baroda	25,900	6,224
Bank of India	1,556	52,296
Canara Bank	32,601	38,775
Citi Bank	4,891	14,168
Dena Bank	16,638	40,166
HDFC Bank	292,949	210,127
IDBI	20,128	133,228
Indian Oversease Bank	15,072	489,448
Punjab & Sind Bank	-	2,460
Punjab National Bank	1,293,177	1,116,873
Standard Chartered Bank	16,725	-
State Bank of India	1,692,123	15,299,332
United Bank Of India	2,027	188,677
Yes Bank	59,442	16,625
	<b>6,616,831</b>	<b>17,663,937</b>
<b>In deposit accounts</b>		
State Bank of India	35,867,943	34,962,631
Bank of India	23,750,440	21,972,537
Yes Bank	11,977,804	7,386,083
City Bank	39,088	39,088
Standard Chartered Bank	-	16,726
Others	6,412,217	6,715,444
	<b>78,047,492</b>	<b>71,092,509</b>

## 2.16 Short-term Loans & Advances

Particulars	in ₹	
	As at March 31,	
	2013	2012
<i>Unsecured, Considered Good</i>		
1 Capital Advances	27,830	-
2 Loans and advances to employees	2,364,136	2,815,053
3 Advances against purchases & expenses	11,116,032	33,750,088
4 MAT Credit Entitlement	6,660,488	16,049
5 Balance with Government Authorities		
CENVAT Credit (Capital Goods)	6,673,450	1,465,765
CENVAT Credit (Capital Goods- Deferred)	6,046,337	1,447,035
CENVAT Credit (Input)	-	115,295
Sales tax, VAT & Entry tax	351,582	240,870
Tax deducted at source	46,208,821	46,691,219
6 Earnest Money	1,776,118	839,800
7 Security Deposit	598,350	20,027,798
8 Other Loans & Advances	243,774,845	170,388,029
	<b>325,597,989</b>	<b>277,797,001</b>





